



HEALTH SAVINGS ACCOUNTS (HSA) DISCLOSURE STATEMENT

SHARE SUFFIX: Share 12

DIVIDEND PERIOD: Monthly

MINIMUM BLANCE: \$5.00

SERVICE FEES: None*

CURRENT DIVIDEND RATE: 0.05%

CURRENT ANNUAL PERCENTAGE YIELD: 0.05%

ACCOUNT FEATURES, LIMITATIONS AND SPECIFICATIONS:

- HSA applicants must have established membership through a Regular Share Account (\$1).
- An HSA application must be completed to open the account.
- The minimum balance requirement is \$5.00. The Credit Union reserves the right to close accounts that have less than the minimum balance for a period greater than 30 days. You must maintain a daily balance of \$5.00 to obtain the disclosed Annual Percentage Yield (APY).
- In accordance with the Federal Credit Union Act, the Credit Union may require up to 60 days notice for withdrawal of funds.
- No service fees are currently associated with this account. *You will be given reasonable notice of any changes in the terms and conditions of this account.
- Contact your branch office for the maximum annual contribution limits for an account owner with single coverage or family coverage. Other limitations imposed by the Internal Revenue Service may apply.
- To deposit funds you must tell us in writing which tax year your deposit is to be credited. Payroll Deduction to an HSA will be applied towards the tax year in which the deduction is received.
- Withdrawals from an HSA will automatically be reported as a Normal Distribution unless designated differently in writing. HSA Withdrawal Forms are available from your branch office.
- To transfer an existing HSA to the Credit Union you must complete an HSA Rollover and Transfer Contribution Form which is available from your branch office.
- To transfer an existing HSA with the Credit Union to another financial institution you must complete an HSA Withdrawal Form which is available from your branch office.
- Shares in an HSA may not be pledged as collateral on a loan.
- For additional information please contact your branch office.

RATE INFORMATION AND POLICIES:

- The HSA's are variable rate accounts and the dividend rates and annual percentage yields listed above may change monthly. The dividend rates will be determined by the Board of Directors at the end of each month.
- Dividends are compounded daily and paid to the account monthly using the daily balance method, which applies a daily periodic rate to the balance in the account each day. The dividend period is monthly beginning on the first calendar day of the month and ending on the last calendar day of the month. Dividends will be posted to accounts on the last day of the month for the current month.
- Accounts closed prior to the end of the dividend period will not earn a dividend for any part of the month in which they are closed.
- Dividends are paid from current income and available earnings after required reserve transfers. The dividend rate and APY are prospective rates and yields that the Credit Union anticipates paying for the dividend period.
- Dividends will begin to accrue on the business day you make the deposit to your account. Accounts will not accrue a dividend for any day that the account balance drops below the minimum balance requirement.

----- <For Payroll Deduction Detach Here and Return with HSA Application> -----

Member Name _____ Account Number _____

Please increase my weekly payroll deduction by \$_____ and deposit \$_____ each week to my HSA Share Account.

Member Signature _____ Date _____